

Press release

1 August 2024

Baader Bank extends cooperation agreement with online broker Traders Place

Baader Bank has extended the existing cooperation agreement with its B2B partner Traders Place ahead of time, with further collaboration in account and trading business being agreed for a period of several years. By working with its existing B2B partners and acquiring new ones, Baader Bank is consistently focusing on further and diversified growth.

"We're delighted with the extremely successful collaboration we've had with Baader Bank so far and we can't wait to see what the future will bring. The neobroker market is in an exciting phase, both for providers and for customers. We want to further improve our attractive selection of global trading services and with Baader Bank at our side, we believe we'll be in an excellent position to do so", says Ernst Huber, CEO of Traders Place.

Alongside its growing B2B2C cooperation business, Baader Bank is also focusing on expanding its product range and optimising its B2B2C services. Trading business with cryptocurrencies, for example, is becoming more established. As part of the expansion of the bank's existing crypto trading setup, this service will also be tracked via Traders Place during the course of the year. Baader Bank acts as a financial trading agent for cryptoassets in the crypto trading sector, offering cryptoasset safekeeping for customers through an approved crypto depositary.

"Our fruitful collaboration with Traders Place is an important aspect of our account and securities account business. It's a real pleasure to work with both experienced providers and new players on the market to positively promote investors' interests and align our services with customers' needs, which will help us continue to improve", says Oliver Riedel, Deputy CEO of Baader Bank AG.

For further information and media inquiries:

Marlene Constanze Hartz
Senior Manager
Group Communication
T +49 89 5150 1044
marlene.hartz@baaderbank.de

Baader Bank AG
Weihenstephaner Strasse 4
85716 Unterschleissheim, Germany
<https://www.baaderbank.de>

Next dates:

24/08/2024	Börsentag Zurich
07/09/2024	Börsentag Berlin
23-26/09/2024	Baader Investment Conference 2024

About Baader Bank AG:

Baader Bank is one of the leading European partners for investment and banking services. Trading and banking are combined using a single powerful platform that offers a unique setup and optimum access to the capital market using a secure, automated and scalable approach. As a family-run full-service bank with its headquarters in Unterschleissheim near Munich, Baader Bank AG employs around 550 staff members and operates in Market Making, Capital Markets, Brokerage, Fund Services, Account Services and Research Services.

