

Press release

21 June 2024

Baader Bank clears processing backlogs in securities account transfers

Last month, the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)) ordered Baader Bank to reduce the processing backlogs that had arisen in its securities account transfers within a reasonable time frame.

Baader Bank was successfully able to reduce these processing backlogs in securities account transfers within the period set by BaFin and thereby fully comply with the issued order. This processing was carried out in close collaboration with BaFin, with ongoing reports sent to the latter to provide progress updates.

This work also saw significant improvements in efficiency in processing securities account transfers and in fully reducing processing backlogs. Baader Bank will continue to work in this way to ensure it avoids processing backlogs like these in future.

For further information and media inquiries:

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About Baader Bank AG:

Baader Bank is one of the leading European partners for investment and banking services. Trading and banking are combined using a single powerful platform that offers a unique setup and optimum access to the capital market using a secure, automated and scalable approach. As a family-run full-service bank with its headquarters in Unterschleissheim near Munich, Baader Bank AG employs around 550 staff members and operates in Market Making, Capital Markets, Brokerage, Fund Services, Account Services and Research Services.

