

Top 5 Reporting - Baader Bank Asset Management & Services

Period 1.1.2018 - 31.12.2018
Client Category: Professional Clients



Class of Instrument		Equities - Shares and Depository Receipts without liquidity band				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GOLDMAN SACHS INTERNATIONAL, W22LROWP2IHZNBB6K528		56,81%	6,56%	N.A.	N.A.	0,00%
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		27,38%	31,97%	N.A.	N.A.	0,00%
Bativala and Karani Securities India Pr, 335800UPB6WYCL1OGO02		10,07%	31,97%	N.A.	N.A.	0,00%
DBS Vickers Securities (Singapore) Pte L, 549300Q3J3Y06S614573		2,82%	21,31%	N.A.	N.A.	0,00%
Commerzbank Aktiengesellschaft, 851WYGNLUQLFZBSYGB56		1,38%	0,82%	N.A.	N.A.	0,00%

Class of Instrument		Equities - Shares and Depository Receipts: Tick size liquidity bands 5 and 6				
Notification if <1 average trade per business day in the previous year		N				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		24,12%	54,89%	N.A.	N.A.	0,00%
Intermonte SIM S.p.A., YMUI1WGHJKORF9E36I98		10,34%	0,66%	N.A.	N.A.	0,00%
LIBERUM CAPITAL LIMITED, 213800U6KUF87S1KCC03		8,99%	1,41%	N.A.	N.A.	0,00%
Morgan Stanley & Co. International PLC, 4PQUHN3JPF6GNF3BB653		5,96%	3,15%	N.A.	N.A.	0,00%
Commerzbank Aktiengesellschaft, 851WYGNLUQLFZBSYGB56		5,89%	3,57%	N.A.	N.A.	0,00%

Class of Instrument		Equities - Shares and Depository Receipts: Tick size liquidity bands 3 and 4				
Notification if <1 average trade per business day in the previous year		N				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
J.P. MORGAN SECURITIES PLC, K6Q0W1PS1L104IQL9C32		19,35%	1,53%	N.A.	N.A.	0,00%
Kepler Chevreux, 9695005EOZG9X8IRJD84		10,70%	2,64%	N.A.	N.A.	0,00%
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		10,50%	22,62%	N.A.	N.A.	0,00%
Sanford C. Bernstein Limited, 54930049G8WQ5O0USD19		8,46%	1,00%	N.A.	N.A.	0,00%
ROBERT W. BAIRD & CO. INCORPORATED, 549300772UJAHRD6LO53		8,35%	0,06%	N.A.	N.A.	0,00%

Class of Instrument		Equities - Shares and Depository Receipts: Tick size liquidity bands 1 and 2				
Notification if <1 average trade per business day in the previous year		N				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Sanford C. Bernstein Limited, 54930049G8WQ5O0USD19		16,75%	2,90%	N.A.	N.A.	0,00%
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		10,74%	59,44%	N.A.	N.A.	0,00%
ATLANTIC EQUITIES LLP, 213800327M9B4D9S1553		8,56%	0,89%	N.A.	N.A.	0,00%
ROBERT W. BAIRD & CO. INCORPORATED, 549300772UJAHRD6LO53		8,48%	0,69%	N.A.	N.A.	0,00%
CREDIT SUISSE SECURITIES (EUROPE) LIMITED, DL6FFRRL74S01HE2M14		7,47%	4,64%	N.A.	N.A.	0,00%

Class of Instrument		Debt Instruments: Bonds				
Notification if <1 average trade per business day in the previous year		N				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
HSBC TRINKAUS & BURKHARDT AG, JUNT4050W8OY5GN4DX16		21,14%	3,63%	N.A.	N.A.	0,00%
The Toronto-Dominion Bank, PT3QB789TSUIDF371261		9,66%	1,11%	N.A.	N.A.	0,00%
Credit Agricole Corporate and Investment Bank, 1VUV7VQFKUOQSJ21A208		9,48%	1,61%	N.A.	N.A.	0,00%
Societe Generale CIB, O2RNE8IBXP4R0TD8PU41		7,04%	1,31%	N.A.	N.A.	0,00%
GOLDMAN SACHS INTERNATIONAL, W22LROWP2IHZNBB6K528		5,22%	3,43%	N.A.	N.A.	0,00%

Class of Instrument		Debt Instruments: Money Markets				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
COMMERZBANK Aktiengesellschaft, 851WYGNLUQLFZBSYGB56		58,18%	25,00%	N.A.	N.A.	0,00%
Norddeutsche Landesbank, DSNFHQ2B9X5N6OUJ1236		41,82%	25,00%	N.A.	N.A.	0,00%

Class of Instrument		Interest Rate Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year		N				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		99,24%	98,31%	N.A.	N.A.	0,00%
DZ BANK AG Deutsche Zentral-Genossenschaft, 529900HNOAA1KXQJUQ27		0,41%	0,09%	N.A.	N.A.	0,00%
Citigroup Global Markets Limited, XKZZ2JZF41MRHTR1V493		0,35%	1,60%	N.A.	N.A.	0,00%

Class of Instrument		Interest Rate Derivatives: Swaps, forwards, and other interest rates derivatives				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.		N.A.	N.A.	N.A.	N.A.	N.A.

Credit Derivatives: Futures and Options Admitted to Trading on a Trading Venue					
Class of Instrument	Credit Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Credit Derivatives: Other credit derivatives					
Class of Instrument	Credit Derivatives: Other credit derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Currency Derivatives: Futures and Options Admitted to Trading on a Trading Venue					
Class of Instrument	Currency Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13	100,00%	100,00%	N.A.	N.A.	0,00%
Currency Derivatives: Swaps, forwards, and other currency derivatives					
Class of Instrument	Currency Derivatives: Swaps, forwards, and other currency derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
M.M. Warburg & CO Luxembourg S.A., 5299000YBKNGBUB4VF56	45,93%	64,96%	N.A.	N.A.	0,00%
Hauck & Aufhäuser; 5299000OZP78CYPYF471	24,06%	3,42%	N.A.	N.A.	0,00%
State Street, 571474TGEMMWANRLN572	16,36%	9,40%	N.A.	N.A.	0,00%
Kreisparkasse Köln, 529900RTSGHDD7OOSO86	7,49%	5,98%	N.A.	N.A.	0,00%
Joh. Berenberg, Gossler & Co. KG, 529900UC2OD7I124Z667	1,63%	2,56%	N.A.	N.A.	0,00%
Structured finance instruments					
Class of Instrument	Structured finance instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	0,00%	0,00%	N.A.	N.A.	N.A.
Equity Derivatives: Futures and Options Admitted to Trading on a Trading Venue					
Class of Instrument	Equity Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13	99,84%	89,37%	N.A.	N.A.	0,00%
Oddo BHF Aktiengesellschaft, 529900XLAZ15LYK8XK27	0,06%	0,13%	N.A.	N.A.	0,00%
Citigroup Global Markets Limited, XKZZ2JZF41MRHTR1V493	0,05%	0,08%	N.A.	N.A.	0,00%
DZ BANK AG Deutsche Zentral-Genossenschaft, 529900HNOAA1KXQJUQ27	0,03%	9,36%	N.A.	N.A.	0,00%
Societe Generale CIB, OZRNE8IBXP4R0TD8PU41	0,02%	0,04%	N.A.	N.A.	0,00%
Equity Derivatives: Swaps and other equity derivatives					
Class of Instrument	Equity Derivatives: Swaps and other equity derivatives				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Morgan Stanley & Co. International PLC, 4PQUHN3JPFGNF3BB653	100,00%	100,00%	N.A.	N.A.	0,00%
Securitized Derivatives: Warrants and Certificate Derivatives					
Class of Instrument	Securitized Derivatives: Warrants and Certificate Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS Limited, REYPIEJNZXZHSUION355	77,78%	20,00%	N.A.	N.A.	0,00%
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13	22,22%	80,00%	N.A.	N.A.	0,00%
Securitized Derivatives: Other Securitized Derivatives					
Class of Instrument	Securitized Derivatives: Other Securitized Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	0,00%	0,00%	N.A.	N.A.	N.A.
Commodities derivatives and emission allowances Derivatives: Options and Futures admitted to trading on a trading venue					
Class of Instrument	Commodities derivatives and emission allowances Derivatives: Options and Futures admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	0,00%	0,00%	N.A.	N.A.	N.A.
Commodities derivatives and emission allowances Derivatives: Other commodities derivatives and emission allowances derivatives					
Class of Instrument	Commodities derivatives and emission allowances Derivatives: Other commodities derivatives and emission allowances derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.	0,00%	0,00%	N.A.	N.A.	N.A.

Class of Instrument		Contracts for difference				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.		0,00%	0,00%	N.A.	N.A.	N.A.

Class of Instrument		Exchange Traded Products(Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Baader Bank Aktiengesellschaft, 529900JFOPPEDUR61H13		99,80%	97,92%	N.A.	N.A.	0,00%
Commerzbank Aktiengesellschaft, 851WYGNUQLFZBSYGB56		0,20%	2,08%	N.A.	N.A.	0,00%

Class of Instrument		Emission allowances				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.		0,00%	0,00%	N.A.	N.A.	N.A.

Class of Instrument		Other Instruments				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
N.A.		0,00%	0,00%	N.A.	N.A.	N.A.

Class of Instrument		Securities financing transactions (SFTs) for all classes of instruments*	
Notification if <1 average trade per business day in the previous year		Y	
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as	Proportion of orders executed
N.A.		N.A.	N.A.

* In 2018 no securities financing transaction (SFTs) were made in none of the instrument classes